

CONSUMER DISCLOSURE FOR THOSE IN RECEIPT OF US STUDENT LOANS (TITLE IV FUNDING)

Vancouver School of Theology is required by US Federal Regulations to make available the following Consumer Information:

1. Institutional and Financial Assistance Information for Students, including Student Financial Aid information
2. Cost of Attendance
3. Withdrawal and Refund Policy, Return of Title IV Funds
4. Academic Programs
5. School and Program Accreditation, Approval, or Licensure
6. Transfer of Credits
7. Graduation and Retention Rates
8. Federal Student Aid Penalties for Drug Law Violations
9. Textbook Information
10. Privacy of Student Records – FERPA
11. Student Loan Information Published by the US Department of Education
12. Entrance and Exit Counselling for Federal Student Loan Borrowers
13. Private Student Loan Disclosures
14. National Student Loan Data System (NSLDS)
15. Satisfactory Academic Progress
16. Further Information

1. Institutional and Financial Assistance Information for Students

- Vancouver School of Theology provides information about making application for internal (VST) and external bursaries (non-VST) and scholarships, as well as Canadian and US Loans on the Financial Aid tab on our website www.vst.edu
- Instructions on how to apply for a US loan are found on VST's website on the Financial Aid Page <https://vst.edu/students/prospective/financial-aid/financial-support>
- To be eligible for US Federal Student Loans, the recipient must satisfy the Federal Aid rules for eligibility, and VST's rules for admission and continuation of study.
- US Federal Student Aid is capped at the value of the 'Cost of Attendance' as determined by VST.
- US Federal Student Aid is disbursed at the start of each term of the academic year (or as near to the start of term as possible for late applicants).
- Students have the right to cancel their disbursements at any point prior to the disbursement date of the loan. Although students also have the right to cancel up to two weeks after the disbursement date, VST strongly recommends that notification of cancellation of the disbursement be made no later than one week prior to disbursement date. This will help avoid exchange rate fluctuations between CAD and USD amounts as no currency exchange will have occurred. Requests received later than two weeks after the disbursement date cannot be processed.
- Students have an obligation to progress at a satisfactory academic rate while receiving US loan funds. Information about how VST determines satisfactory academic progress can be found in the Student Handbook at <https://vst.edu/students/current/academics/handbook>

2. Cost of Attendance

- The Cost of Attendance is the total of educational expenses plus living expenses for one academic year. Vancouver School of Theology lists anticipated educational and living expenses here <https://vst.edu/students/prospective/admissions/tuition-fees>
- Living expenses vary depending on the area of Vancouver you live in. VST uses an average for rent, food, utilities, travel home, and personal costs. If you have exceptional additional essential costs (due to a disability for example) you can request that they be considered by emailing the information to registrar@vst.edu

3. Withdrawal and Refund Policy, Return of Title IV Funds

- VST's withdrawal and refund policy is found on the Tuition and Fees page <https://vst.edu/students/prospective/admissions/tuition-fees>
- VST is required to adjust all US student loans for students who withdraw or drop below at least half time. Those adjustments follow the Return of Title IV Funds Policy as found in on the VST Financial Aid page <https://vst.edu/students/prospective/financial-aid/financial-support>

4. Academic Program

- All information about VST's programs can be found through VST's website

5. School and Program Accreditation, Approval, or Licensure

- Information regarding VST's accreditation is found through the school's website at <https://vst.edu/students/prospective/degree-programs/overview>

6. Transfer of Credits

- Students admitted to degree programs at VST who have studied at the graduate level in another theological college or seminary may qualify to transfer credit hours into their VST program. Full information and policies related to transfer credits and advanced standing in a VST program can be found on the VST website

7. Graduation and Retention Rates

- Information regarding VST's graduation and retention rates is found in VST's Education Effectiveness chart, a document linked to VST's website under Students/Prospective/Overview/Educational Effectiveness

8. Federal Student Aid Penalties for Drug Law Violations

- Information on the penalties associated with drug-related offenses under existing section 484[®] of the HEA can be accessed through the U.S. Department of Education website.

9. Textbook Information

- Information about textbooks can be found on individual course syllabi.

10. Privacy of Student Records – FERPA

- FERPA (the Federal Family Educational Rights Privacy Act) does not apply within Canada. However, Canada has similar legislation designed to protect personal data known as PIPEDA (Personal Information Protection and Electronic Documents Act) and the Canadian Charter of Rights and Freedoms. VST abides by this legislation. For information about PIPEDA go to this link: <https://www.priv.gc.ca/en/privacy-topics/privacy-laws-in-canada/the-personal-information-protection-and-electronic-documents-act-pipeda/>. VST must also comply with PIPA (Personal Information Protection Act for British Columbia). Further information about PIPA is found here: http://www.bclaws.ca/Recon/document/ID/freeside/00_03063_01.

11. Student Loan Information Published by the US Department of Education

- Prior to any origination of Direct Loans, all applicants are required to complete an annual Master Promissory Note. If it is their first loan with VST, they must complete Entrance Counselling. Links for both of these are found on VST's Financial Aid page.
- If an applicant requires a Graduate PLUS loan, they must also complete the PLUS Loan Master Promissory Note and the PLUS Loan Entrance Counselling.

12. Entrance and Exit Counselling for Federal Student Loan Borrowers

- If an applicant is applying for their first US loan while at VST they must complete Entrance Counselling.
- If a student loan recipient withdraws, falls below at least half-time registration, or is graduating, they must complete Exit Counselling.
- Both of these can be completed on the Federal [StudentLoans.gov](https://studentloans.gov) website.

13. Private Loan Disclosures

- Vancouver School of Theology does not have a Preferred Lender List and does not endorse any particular Private Student Loan provider in the United States who may provide loans for study at a Foreign School.
- As far as VST is aware, SallieMae is the only provider of private loans for students attending a Foreign School. VST will certify loan requests from SallieMae upon a request from a specific student. Should any other Private Student Loan provider offer private loans for students attending a Foreign School, that provider will be given equal opportunity.

14. National Student Loan Data System (NSLDS)

- Borrower enrollment information is reported monthly to the Department's National Student Data System (NSLDS). If a borrower's enrolment drops below half-time, they will be required to begin re-paying their student loans.

15. Satisfactory Academic Progress

- All students in receipt of US Student Loans must maintain satisfactory academic progress toward achieving their degree. Multiple or repeated course drops/withdrawals or cancellations, frequent or repeated program changes, as well as NAPP (Not Approved) courses are considered indicators of unsatisfactory academic progress. In all cases, students must complete their degree within the statute of limitations noted for each program. VST's full Satisfactory Academic Progress policy and procedure can be found on the VST website at <https://vst.edu/students/prospective/financial-aid/financial-support>

16. Further Information

- More information about these and other policies are available in the Student Handbook, which is published in July of each year, and posted as a pdf. on the VST website, or available in hard copy from the Registrar's Office.
- Vancouver School of Theology makes every effort to ensure that all information published or distributed or contained on its website is accurate. If any information is discovered to be outdated or inaccurate, or there has been a change to Federal regulations, VST's website will be updated as soon as possible