

UN Principles for Responsible Investment

- 1. “We will incorporate Environmental, Social, and Governance (ESG) issues into the investment analysis and decision-making processes”**
 - We believe this is something that is already inherent in our investment process. We are not changing anything we are doing. It’s just more a way for us to formalize it.
 - Encompasses a range of activities – from negative screening to integration into investment process

- 2. “We will be active owners and incorporate ESG issues into our ownership policies and procedures”**
 - Actively engaging with companies over ESG issues (discussions with boards and/or management)
 - Actively voting proxies (e.g. Voting against management compensation plans)

- 3. “We will seek appropriate disclosure on ESG issues by the entities in which we invest”**
 - Engaging with companies regarding adoption of/adherence to relevant norms, standards, codes of conduct

- 4. “We will promote acceptance and implementation of the Principles within the investment industry”**
 - Working with and supporting organizations like S.H.A.R.E. and the Canadian Coalition for Good Governance

- 5. “We will work together to enhance our effectiveness in implementing the Principles”**

- 6. “We will each report on our activities and progress towards implementing the Principles”**
 - By becoming a signatory, we are required to do this on an annual basis. Once the report is completed, it is publically available on the UNPRI website (www.unpri.org). Our report for 2013 is available now.