1. **Definition**
The Ownership of the Vancouver School of Theology is recognized to be the Participating denominations (Anglican Church of Canada, United Church of Canada) and the Associated denomination (The Presbyterian Church in Canada through an agreement between Vancouver School of Theology and St. Andrews' Hall, is an associated denomination).

2. **Accountability**
The Board will be accountable to the Ownership by:
   a. Ensuring the School meets and fulfills all requirements of Accreditation as a theological education institution;
   b. Ensuring the School meets and fulfills all requirements of its status as a Legal Society and a Registered Charitable Organization;
   c. Providing the respective Owners with regular reports, as agreed, including an annual audited financial statement.

3. **Listening to the Owners**
The Board will be proactive in seeking or creating means and opportunities to listen to the needs, concerns and perspectives of the Ownership groups with respect to faith formation, leadership development and theological education; and to consider their implications for the life and work of the School.

To that end the Board will
   a) seek to meet with representatives of the Owners periodically, both formally and informally
   b) seek input from the Owners on specific issues, as appropriate, and especially in relation to its periodic review of Ends policies
   c) receive for advice or information, as appropriate, reports on the Principal’s meetings or other relations with the Owners
   d) develop an annual plan for listening to the Owners
   e) receive routine reports from the Joint Working Group of SAH (St. Andrew’s Hall) and VST through the Principal (Documents 5.8)