The Principal's Terms and Conditions shall be set by the Board.

1. The Principal’s Terms and Conditions shall be negotiated by the Principal’s Appraisal Committee and approved by the Board.

2. The Principal’s terms and conditions shall be set out in a contract or letter of employment signed by the Principal and the Board Chair.

3. The Principal’s terms and conditions shall be reviewed annually, in conjunction with the performance appraisal and any changes approved by the Board.